

The **Office of Economic Development** (OED) has created a program to assist high-growth and expanding City-based companies. The program is designed to provide local matching funds to the Virginia Jobs Investment Program (VJIP) and the Commonwealth Research Commercialization Fund (CRCF). The VJIP program is designed to **promote business expansion through recruiting and training assistance**, while providing incentives to reduce human resource development costs. Funding and services are offered to companies creating new jobs or experiencing technological change. The CRCF **advances early stage development of companies seeking to commercialize products**. Cville Match supports the three private sector funds included in the CRCF: Commercialization Fund, STTR Matching Funds and SBIR Matching Funds.

CVILLE MATCH ELIGIBILITY CRITERIA

Please complete the checklist below to verify that you are able to meet the minimum Grant program eligibility criteria.

<input type="checkbox"/>	My business is a for-profit business located within City of Charlottesville city limits.
<input type="checkbox"/>	I have a current business license with the City of Charlottesville.
<input type="checkbox"/>	My business has been in existence for at least six months.
<input type="checkbox"/>	My business has at least 1 full time employee (FTE) but less than 15 FTE's and annual revenues of less than \$2 million dollars.
<input type="checkbox"/>	My Business has recently been awarded one of the following federal or state grants: <ul style="list-style-type: none"> • Small Business Innovation Research Program (SBIR) • Small Business Technology Transfer Program (STTR) • Commonwealth Research Commercialization Fund (CRCF) • Virginia Jobs Investment Program (VJIP)
<input type="checkbox"/>	I am willing to provide a testimonial annually or at the conclusion of the grant reporting period.
<input type="checkbox"/>	I am willing to provide basic business metrics in a timely manner (e.g., # of employees, average wages of employees, amount of capital investment, square feet occupied, etc.).

MATCHING GRANTS



- up to \$25,000 per award
- streamlined app process
- basic reporting requirements

The Charlottesville Economic Development Authority (CEDA) has allocated local matching funds to the Cville-Match program, administered through the OED. Program eligibility will be determined by acceptance into VJIP (administered by the Virginia Economic Development Partnership), the CRCF (administered by the Center for Innovative Technologies), or similar matching program as may be promulgated by one of the aforementioned state administering agencies. Qualifying City-based companies would be eligible to receive a local match once the state funds have been approved. Match amounts are up to \$25,000 per-company, per-grant, subject to funds availability. For more information on VJIP, please visit [VEDP](#). For more information on CRCF, please visit [CIT](#).

CVILLE MATCH PROCESS

Businesses should contact the City of Charlottesville Office of Economic Development during the application process for the primary grant to confirm eligibility and matching funds availability. Once proof of grant award and eligibility have been met matching funds will be processed. **For more information, contact engel@charlottesville.org or 434-970-3111.**

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