

Budget Development Kick-Off

FY 2025 Budget Development

OCTOBER 2, 2023

Fiscal Year 2024/2025



CITY OF CHARLOTTESVILLE PROPOSED OPERATING & CAPITAL IMPROVEMENT BUDGET



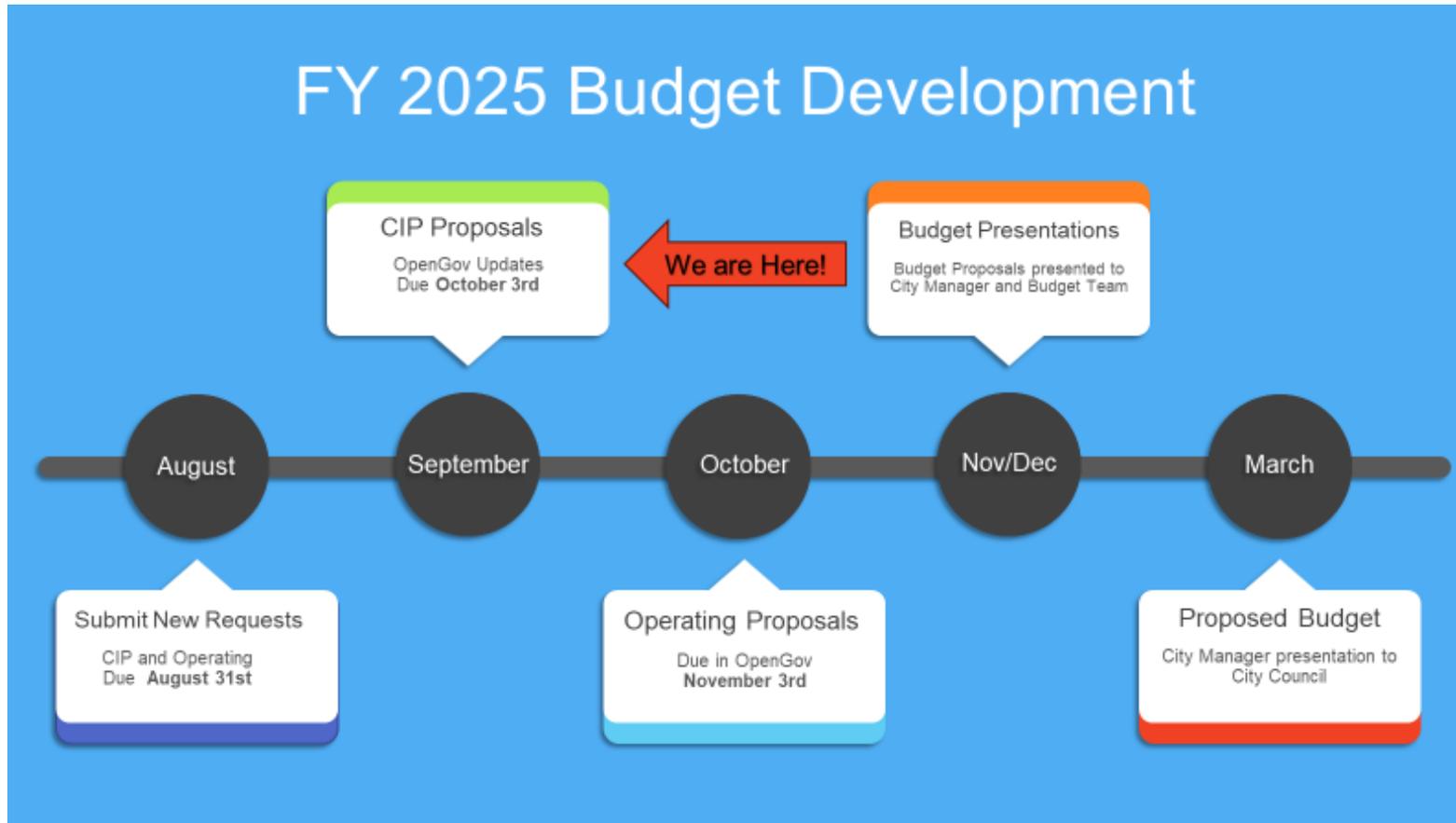


Agenda

- Staff Budget Development Timeline
- Key Dates
- Budget Work Sessions
 - Community Budget Forum
 - City Manager Budget Forum
 - Departmental Briefings for Council
- CIP Process
- Budget Information and Resources
- Budget Drivers
- Questions, Comments, Concerns



Budget Development Timeline - Staff





Key Dates

February 15 – Real Estate Tax Rate (and rollback rate) advertisement will be sent to paper for publication per State requirement before the real estate tax rate public hearing (publish on Feb 17)

- **Total Budget Amount is set!**
- State law change effective July 1 which reduced the 30-day notice requirement to 7-days
- Administratively, we still need the 30 days

March 5 - Proposed City Operating and Capital Budget and Adopted School Budget Formally Presented to Council

March 18 - First Budget and Tax Rate Public Hearings

April 1 - Second Budget Public Hearing/Budget and Tax Levy First Reading

April 9 - Budget and Tax Levy Second Reading and Final Approval



Budget Work Sessions

- | | |
|----------|---|
| March 7 | Budget Work Session #1
<i>(FY 25 Revenues & Expenditures)</i> |
| March 14 | Budget Work Session #2
<i>(Outside and Non Profit Agencies)</i> |
| March 28 | Budget Work Session #3
<i>(Capital Improvement Program)</i> |
| April 4 | Budget Work Session #4
<i>(Budget Wrap-up)</i> |

[Link to detailed calendar](#)



Community Budget Forum



SAVE THE DATE
COMMUNITY BUDGET FORUM
MARCH 21, 2024

 City Space
6:00 PM

Come share your ideas with City Council about how to best use City resources for the upcoming budget year.



Important Budget Dates

Work Sessions

March 7

March 14

March 28

April 4

Public Hearings

March 18

(Tax Rate)

March 21

(Budget)

Community Budget Forum

March 21

Budget Adoption

April 9



City Manager Budget Forum



SAVE THE DATE
CITY MANAGER
BUDGET FORUM
January 11, 2024

 Carver Recreation Center
6:00 PM

Come share your ideas with the City Manager about how to best use City resources for the upcoming budget year.



Department Briefings

All Departments will be presenting to Council during the 4pm Session of each Council meeting until January 2nd

See Budget webpage for the full schedule.

FY25 Budget Kickoff Message

ADMINISTRATION

City Manager's Office

Clerk of Council

City Attorney

Economic Development

October 2, 2023



Capital Project Budget Process

<u>Topic</u>	<u>Date</u>	<u>Time</u>	<u>Location</u>
Planning Commission Work Session <i>FY25-29 Capital Improvement Program</i>	November 28, 2023	5:00 PM	City Space
Planning Commission Public Hearing <i>FY25-29 Capital Improvement Program</i>	December 12, 2023	6:30 PM	City Space



Opportunities for the Planning Commission and the Public to review and provide feedback on a draft of the 5-year CIP Plan for FY 2025 - 2029



Budget Information

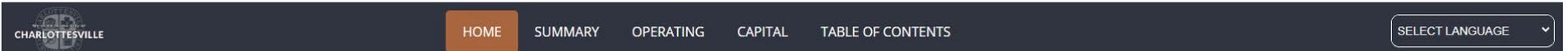
Check out our Website!
(click here)

www.Charlottesville.gov/budget



Online Budget Book

www.Charlottesville.gov/budget



View the [FY 2024 Online Budget Book](#) or [download the pdf](#)



EXPLORE OUR BUDGET

The Charlottesville Digital Budget Book provides our community with an easy to use, interactive and engaging version of our annual publication. Use this site to browse all the departments and staff that support our Community.

INTRODUCTION & GENERAL BUDGET INFORMATION

- City Manager's Budget Message
- GFOA Distinguished Budget Presentation Award
- Charlottesville City Council
- Budget Process and Calendar
- General Budget Information and Organization
- Financial Management and Other Policies
- Strategic Plan

OPERATING BUDGETS

- Operating Budgets

MAJOR BUDGET HIGHLIGHTS AND SUMMARIES

- Major Highlights of the Budget
- Summary: Total City Budget
- Summary: General Fund Revenue
- Summary: General Fund Expenditure
- Explanation of Revenues
- Major Local Revenue - Descriptions and Trend Data
- Tax and Fee Rates (Including Legal Caps)
- Long Term Revenue & Expenditure Planning & Forecasts
- Statement of Revenues, Expenses, and Changes in Fund Balance

CAPITAL IMPROVEMENT PLAN

- 5-Year Capital Improvement Plan

OTHER INFORMATION

- Citywide Staffing (Full Time Equivalents)
- City Profile
- City Awards
- Glossary





Budget Resources – Work Sessions

www.Charlottesville.gov/budget



Archived Budget Documents

Budget Progress Reports



Budget Work Sessions

Budget Explorer

Archived Budget Documents

Budget Progress Reports

Budget Work Sessions

Budget Explorer

[Home](#) » [Government](#) » [Departments A-H](#) » [Budget](#) » [Budget Work Sessions](#)

BUDGET WORK SESSIONS

FY 2024 Budget Work Session Materials

- [City Council Meeting Presentation - Budget Process and Development - August 1, 2022 \(PDF\)](#)
- [FY24 Budget Development Public Meeting Schedule \(PDF\)](#)
- [Council Budget Work Session - October 17, 2022 \(PDF\)](#)
- [Planning Commission Work Session - November 27, 2022 \(PDF\)](#)
- [Planning Commission CIP Public Hearing - December 13, 2022 \(PDF\)](#)
- [February 2, 2023 Council Work Session Presentation \(PDF\)](#)



Budget Resources – Budget Explorer

www.Charlottesville.gov/budget



Archived Budget Documents

Budget Progress Reports

Budget Work Sessions



Budget Explorer

FY23 Quarterly Report: - General Fund Revenues
FY23 Quarterly Report: - General Fund Expenditures
FY23 Quarterly Report: - Rev & Exp by Fund
FY23 CIP - CIP Funding Availability

Filter By Department
(All)

Filter By Quarter
Through Quarter4 (July 1 - June 30)

Revenues: General Fund: FY2023

Revenue Category	2023					
	Carryover Budget	Adopted Budget	Budget Changes	Total Budget	Actuals	%Util
Real Estate Tax		\$89,487,993	\$0	\$89,487,993	\$93,854,557	104.88%
Meals Tax		\$16,640,000	\$0	\$16,640,000	\$18,613,779	111.86%
Sales and Use Tax		\$13,900,000	\$0	\$13,900,000	\$14,319,033	103.01%
Personal Property Tax		\$12,000,000	\$0	\$12,000,000	\$13,946,263	116.22%
Transient Occupancy (Lodging) Tax		\$7,000,000	\$0	\$7,000,000	\$8,123,102	116.04%
Utility Services Consumer Tax		\$4,600,000	\$0	\$4,600,000	\$2,829,297	61.51%
Virginia Communications Sales and Use Tax		\$2,125,000	\$0	\$2,125,000	\$2,235,064	105.18%
Other Local Taxes		\$4,639,626	\$20,000	\$4,659,626	\$5,040,953	108.18%
Licenses and Permits		\$11,325,000	\$0	\$11,325,000	\$11,364,337	100.35%
Intergovernmental Revenue (State Agencies)		\$11,806,759	\$0	\$11,806,759	\$13,651,227	115.62%
Intergovernmental Revenue (Other Sources)		\$8,785,388	\$0	\$8,785,388	\$10,447,402	118.92%
Charges for Services		\$12,632,450	\$0	\$12,632,450	\$12,525,345	99.15%
Miscellaneous Revenue		\$1,401,848	\$14,661	\$1,416,499	\$2,930,603	206.89%
Transfers From Other Funds		\$1,000,000	\$0	\$1,000,000	\$0	0.00%
City County Revenue Sharing		\$15,545,227	\$0	\$15,545,227	\$15,545,227	100.00%
Grand Total		\$212,889,291	\$34,651	\$212,923,942	\$225,426,228	105.87%

Actual Revenues Received vs. Adjusted Budget: General Fund: FY2020 - Current

Year	Actual Revenue	Total Budget
2020	\$186,707,466	\$189,670,886
2021	\$185,271,112	\$191,334,876
2022	\$206,943,347	\$192,601,850
2023	\$225,426,228	\$212,923,942



Anticipated Budget Drivers

- Collective Bargaining
- Class and Compensation
- Homeless Intervention
- Affordable Housing
- City Schools
 - Collective Bargaining
 - Capital Needs



Honorable Mentions

- Real Assessments – January
- Federal Funding (CARES, ARP) – One-Time Funds
- Year-End Surpluses – One-Time Funds



Questions/Comments

